

# SEASALTER GOLF CLUB LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Turnover	183,563	181,312
<b>Gross profit</b>	183,563	181,312
Administrative expenses	(269,016)	(190,826)
Other operating income	5,265	2,937
<b>Operating Loss</b>	(80,188)	(6,577)
Interest receivables and similar income	1,518	4,427
<b>Loss before tax</b>	(78,670)	(2,150)
Tax on loss	579	(1,675)
<b>Loss for the financial year</b>	(78,091)	(3,825)

A copy of the Full Accounts, including notes and the Accountants' Report completed by MHA MACINTYRE HUDSON , Chartered Accountants, is available for inspection on the club's noticeboard.

# SEASALTER GOLF CLUB LIMITED

## BALANCE SHEET AS AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets		1,450,465		524,054
		<u>1,450,465</u>		<u>524,054</u>
<b>Current assets</b>				
Stocks	1,641		1,736	
Debtors: amounts falling due within one year	16,374		43,602	
Cash at bank and in hand	113,081		979,312	
	<u>131,096</u>		<u>1,024,650</u>	
Creditors: amounts falling due within one year	(27,577)		(18,411)	
	<u>103,519</u>		<u>1,006,239</u>	
<b>Net current assets</b>		103,519		1,006,239
<b>Total assets less current liabilities</b>		<u>1,553,984</u>		<u>1,530,293</u>
Creditors: amounts falling due after more than one year		(96,987)		-
<b>Provisions for liabilities</b>				
Deferred tax	(640)		(820)	
	<u>(640)</u>		<u>(820)</u>	
<b>Net assets</b>		<u>1,456,357</u>		<u>1,529,473</u>
<b>Capital and reserves</b>				
Called up share capital		55,251		50,276
Profit and loss account		1,401,106		1,479,197
		<u>1,456,357</u>		<u>1,529,473</u>

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# SEASALTER GOLF CLUB LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

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	2020 £	2019 £
Members' subscription and locker rentals	146,151	145,374
Green fees	13,827	13,790
Rental income	16,394	16,153
Donations, wayleaves and other income	9,100	7,401
Club merchandise sales	3,356	1,531
Bank deposit interest	1,518	4,427
	<hr/> 190,346	<hr/> 188,676
 <b>DEDUCT: EXPENSES</b>		
Premises	45,816	30,309
Course	106,661	103,785
Administration	116,539	56,732
	<hr/> 269,016	<hr/> 190,826
<b>OPERATING LOSS FOR THE YEAR</b>	<hr/> <b>(78,670)</b> <hr/>	<hr/> <b>(2,150)</b> <hr/>

# SEASALTER GOLF CLUB LIMITED

## DISTRIBUTION AND ADMINISTRATION EXPENSES FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
<b>PREMISES</b>		
Rates and water	11,416	11,160
Light and heat	11,242	9,904
Repairs and renewals	18,568	5,556
Cleaning	4,590	3,689
	<u>45,816</u>	<u>30,309</u>
<b>COURSE</b>		
Wages and salaries	64,273	62,630
Water rates	1,136	1,169
Repairs and renewals	41,252	39,986
	<u>106,661</u>	<u>103,785</u>
Opening stock	1,736	2,995
Closing stock	(1,641)	(1,736)
	<u>106,661</u>	<u>103,785</u>
<b>ADMINISTRATION</b>		
Honoraria	15,120	14,580
Staff pension costs - defined contribution schemes	1,827	1,761
Staff training	30	615
Captain's expenses	1,680	1,427
Insurance	5,844	4,841
Signwriting and engraving	9	189
Printing, postage and stationery	3,558	2,568
Advertising and promotion	1,021	453
Motor expenses and travel	253	280
Equipment hire	660	696
Equipment leasing (operational)	590	-
Telephone	2,441	2,457
Computer expenses	2,165	1,122
Accountancy	2,485	3,066
Legal and professional	1,100	500
Bad debts	-	10
Sundry expenses	4,972	2,342
Subscriptions	6,569	6,759
Bank charges	2,106	225
Depreciation	19,787	8,480
President's expenses	861	1,211
Profit/loss on sale of fixed assets	43,461	3,144
Discounts allowed	-	6
	<u>116,539</u>	<u>56,732</u>